The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Chas Nichols.

DIGEST

SB 297 Original | 2024 Regular Session | Cloud

Proposed law creates the Fiscal Utilization Fund as a special fund in the state treasury. Any money transferred, donated, or appropriated to the fund by the legislature shall be deposited into the fund.

Proposed law provides that the monies in the fund shall remain in the fund at the end of the fiscal year and interest earned on the investment of monies in the fund shall be credited to the fund.

Proposed law provides that monies shall only be withdrawn from the fund by appropriation by the legislature.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.241)