The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Beth O'Quin.

DIGEST

SB 376 Original | 2024 Regular Session | Morris

Present law provides an insurer shall not be entitled to additional premiums for commercial and noncommercial property, casualty, and liability policies, unless certain notice requirements have been met.

Proposed law retains present law and adds a requirement that the notices be sent to the insured or a property owner at least six weeks prior to the effective date of the premium rate increase.

Effective August 1, 2024.

(Amends R.S. 22:1484(A)(1))