

**LEGISLATIVE FISCAL OFFICE  
Fiscal Note**

Fiscal Note On: **SB 373** SLS 24RS 463  
 Bill Text Version: **ORIGINAL**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

**Date:** March 8, 2024 10:35 AM **Author:** ALLAIN  
**Dept./Agy.:** Revenue **Analyst:** Benjamin Vincent  
**Subject:** Income Tax Checkoff: Coastal Protection & Restoration

TAX/INCOME/PERSONAL OR NO IMPACT See Note Page 1 of 1  
 Provides relative to individual income tax checkoff for donations to the Coastal Protection and Restoration Fund. (gov sig)

Present law allows taxpayers to elect to make a donation of individual income tax refunds to the Coastal Protection and Restoration Fund on their tax return. The current statutory citation that references the fund is out of date.

Proposed law updates the citation in present law to reference the current location of the fund in the Revised Statutes.

Effective upon governor's signature.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

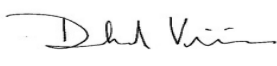
There is no anticipated direct material effect on governmental expenditures as a result of this measure. No modification to LDR processes or forms is required by proposed law.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure. According to LDR Annual Reports, this donation has proceeded without issue despite outdated statutory language, typically amounting to \$40,000-\$50,000 in annual refund donations in recent years.

Senate Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


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