

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 237** SLS 24RS 469

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 8, 2024 3:03 PM	Author: PRESSLY
Dept./Agy.: Department of Agriculture and Forestry	Analyst: Richie Anderson
Subject: Industrial Hemp	

AGRICULTURAL COMMODITIES

OR NO IMPACT See Note

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Provides relative to industrial hemp. (8/1/24)

Present law requires the commissioner of Agriculture and Forestry to submit an annual report to the house and senate committees on agriculture regarding the state's industrial hemp program. Proposed law seeks to extend this four (4) year requirement that expires in 2024 to 2028. In addition, proposed law will require the annual report to incorporate information on the quantity and dollar amount of hemp sold from growers to processors. This annual report should also estimate the value of the industrial hemp industry in the state and in each parish.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

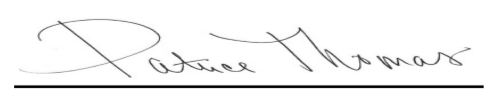
There is no anticipated direct material effect on governmental expenditures as a result of this measure. The Department of Agriculture and Forestry (LDAF) is able to make the proposed changes to the licensing system using existing resources and staff.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer