

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 162** HLS 24RS 31

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 12, 2024	11:22 AM	Author: BEAULLIEU
Dept./Agy.: Statewide		Analyst: Kimberly Fruge
Subject: Capital Outlay Savings Fund		

CAPITAL OUTLAY

OR NO IMPACT See Note

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Limits the withdrawal of monies from the Capital Outlay Savings Fund for capital outlay projects

Proposed law limits the withdrawal of monies from the Capital Outlay Savings Fund to capital outlay projects for which a specific appropriation is made in a bill enacted by the legislature.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law limits the withdrawal of monies from the Capital Outlay Savings Fund to fund capital outlay projects for which a specific appropriation is made in a bill enacted by the legislature. Proposed law does not place a limit on the expenditure of monies from the fund but changes the timing of when monies can be appropriated out of the fund.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Patrice Thomas
Deputy Fiscal Officer