Louisiana	LEGISLATIVE FISCAL OFFICE Fiscal Note	J								
Fiscal Office	Fisca	al Note On:	SB	293	SLS	24RS	504			
Fiscal Office Fiscal Notes	Bill Text Version: ORIGINAL									
	Opp. Chamb. Action:									
	Proposed Amd.:									
	Sub. Bill For.:									
Date: March 13, 2024 5:	:23 PM	Aut	:hor: E	DMON	DS					
Dept./Agy.: Louisiana Workforce Con	mmission									
Subject: Workforce Solutions, De	bject: Workforce Solutions, Development, and Coordination Analyst: Noah O'Dell									
	OR NO IMPACT See Note				6		of 1			

WORKFORCE DEVELOPMENTOR NO IMPACTSee NoteProvides primary point of contact for workforce solutions. (8/1/24)

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<u>Proposed law</u> directs the Louisiana Workforce Commission (LWC) to coordinate the delivery of business workforce solutions through the various workforce, education and economic development agencies at the state and, at times, local level. The Board of Regents, Louisiana Community and Technical College System, Dept. of Economic Development, Dept. of Education, Dept. of Public Safety and Corrections, and the Dept. of Children and Family Services are required to identify and recommend initiatives and programs promoting workforce development. LWC is required to annually determine the entities responsible for convening the state's industrial sectors with the greatest demand shortages to address solutions to the top three industries' shortages. The collaboration is required to provide educational attainment data to ensure 60% of adults possess a secondary degree or trade certificate by 2030. The collaboration is required to offer a plan to address and improve workforce needs and submit the plan and progress annually to the legislature and governor.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The Legislative Fiscal Office (LFO) anticipates the coordination and specifications of the bill can be achieved within the existing budgets of the participating agencies and institutions. Additional costs associated with the measure, if any, can be absorbed within the respective budgets.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

