

2024 Regular Session

HOUSE BILL NO. 744

BY REPRESENTATIVE GLORIOSO

RETIREMENT/MUNICIPAL EMP: Provides relative to part-time reemployment of retirees in the Municipal Employees' Retirement System

1 AN ACT

2 To amend and reenact R.S. 11:1762(A)(1) and to repeal R.S. 11:1762(A)(2) and (D), relative
3 to the Municipal Employees Retirement System; to provide relative to the retirement
4 benefit of retirees who return to part-time employment in a position covered by the
5 system; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:1762(A)(1) is hereby amended and reenacted to read as follows:

11 §1762. Part-time reemployment of retirees

12 A.(1) Whenever a retiree receiving normal retirement benefits becomes
13 reemployed by an employer but he does not meet the definition of an employee ~~and~~
14 ~~his monthly earnings are equal to or less than the difference between his monthly~~
15 ~~average final compensation and his monthly retirement benefit~~, his retirement
16 benefits shall continue and he shall not be a member of the system.

17 * * *

18 Section 2. R.S. 11:1762(A)(2) and (D) are hereby repealed in their entirety.

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 744 Original

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Glorioso

Abstract: Provides relative to reemployed retirees of the Municipal Employees' Retirement System (MERS).

Present law requires a reduction of retirement benefits for a MERS retiree who is reemployed part time (less than an average of 35 hours per week) in a position covered by MERS if his monthly earnings exceed the difference between his monthly average final compensation and his monthly retirement benefit. Provides that the benefit is reduced by the amount his monthly earnings exceed the difference between his monthly average final compensation and his monthly retirement benefit. Further provides for an annual adjustment to the base amount which triggers the reduction.

Proposed law removes present law thus allowing a retiree to work part time without a benefit reduction.

Present law provides that such an employee is not a member of the system. Provides that during such reemployment, if first reemployment occurs on or after July 1, 2016, the retiree and the employer make contributions to the retirement system. Authorizes the employee, upon termination of reemployment, to receive a refund of his contributions but provides that he shall receive no additional service credit or additional retirement benefit.

Proposed law retains present law.

(Amends R.S. 11:1762(A)(1); Repeals R.S. 11:1762(A)(2) and (D))