
DIGEST

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HB 381 Engrossed

2024 Regular Session

Braud

Abstract: Provides for spending of windfall proceeds from toll collections on public-private partnership projects.

Proposed law allows for windfall proceeds to be spent by the department to do the following:

- (1) Reduce toll rates on the project.
- (2) To pay amounts owed to the developer for exercising the department's early handback option.
- (3) To pay any annual consumer price index (CPI) buy-down payment amounts.
- (4) For department projects or improvements within any area identified in the contract for any alternative facility.
- (5) For any ways identified in contract amendments to which both parties to the public-private partnership contract agree.

(Adds R.S. 48:250.4.2)