

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 260** SLS 24RS 448

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 19, 2024 2:54 PM	Author: CLOUD
Dept./Agy.: Department of Transportation and Development	Analyst: Kimberly Fruge
Subject: Blanket oversize yearly permit	

TRANSPORTATION/DEV DEPT OR DECREASE SD RV See Note Page 1 of 1
Provides for transfer of commercial truck permits from truck to truck within the same company. (8/1/24)

Current law provides for a blanket oversize yearly permit for certain vehicles and sets the fee at \$500. Proposed law provides that upon application the secretary of the Department of Transportation and Development shall issue a special permit authorizing the vehicle or combination of vehicles to operate with the use of one permit.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

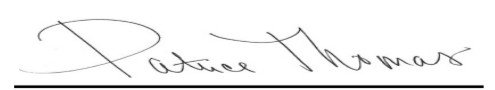
REVENUE EXPLANATION

Proposed law will result in a decrease in revenues deposited into the Transportation Trust Fund - Regular as a result of allowing a combination of vehicles to operate with the use of one special blanket oversize yearly permit. The Department of Transportation and Development is unable to estimate how many vehicles will be used under the combination permit, therefore the total loss of revenue is indeterminable.

For illustrative purposes, in 2023 the department issued 1,073 oversize permits at \$500 for 453 different companies for a total revenue of \$536,500. Assuming companies use three transfers per permit, then the department estimates issuing 592 permits for \$296,000, resulting in a loss of \$240,500. Alternatively, if companies use five transfers per permit, then the department estimates issuing 518 permits for \$259,000, resulting in a loss of \$277,500.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Patrice Thomas
Deputy Fiscal Officer