

2024 Regular Session

HOUSE BILL NO. 520

BY REPRESENTATIVE FIRMENT

INSURANCE: Provides for unfair or deceptive trade practices relative to reports of adjusters

1 AN ACT

2 To enact R.S. 22:1964(14)(q), relative to unfair and deceptive acts and practices in the
3 business of insurance; to provide relative to reports of adjusters; to provide relative
4 to disclosure of certain repair estimates; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1964(14)(q) is hereby enacted to read as follows:

7 §1964. Methods, acts, and practices which are defined as unfair or deceptive

8 The following are declared to be unfair methods of competition and unfair
9 or deceptive acts or practices in the business of insurance:

10 * * *

11 (14) Unfair claims settlement practices. Committing or performing with such
12 frequency as to indicate a general business practice any of the following:

13 * * *

14 (q) Failing to make available, upon the written request of an insured, the
15 original field adjuster's repair estimate, and if the estimate was revised, failing to
16 identify the person who made the revisions.

17 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 520 Engrossed

2024 Regular Session

Firmen

Abstract: Declares unfair claims settlement practices relative to repair estimates of original field adjusters.

Present law provides a list of unfair or deceptive acts or practices in the conduct of the business of insurance.

Proposed law retains present law.

Proposed law adds an insurer's failure to give a requesting insured the original field adjuster's repair estimate, and failure to identify the person who made any revisions, as unfair claims settlement practices.

(Adds R.S. 22:1964(14)(q))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Delete proposed law relative to adjusters' reports, records of alterations, and retention of records, as unfair or deceptive practices.
2. Add an insurer's failure to give a requesting insured the original field adjuster's repair estimate, and failure to identify the person who made any revisions, as unfair claims settlement practices.