

2024 Regular Session

HOUSE BILL NO. 786

BY REPRESENTATIVE MCFARLAND

FUNDS/FUNDING: Provides for the transfer, deposit, and use of monies among state funds

1 AN ACT

2 To provide relative to certain treasury funds; to provide for the transfer, deposit, and use, as  
3 specified, of monies in certain treasury funds and accounts; to provide for an  
4 effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. Notwithstanding any provision of law to the contrary, the state treasurer  
7 is hereby authorized and directed to transfer \$81,359,358 to be comprised wholly of  
8 nonrecurring revenues out of the State General Fund from the Fiscal Year 2022-2023  
9 surplus, as recognized by the Revenue Estimating Conference, to the Budget Stabilization  
10 Fund.

11 Section 2. This Act shall become effective upon signature by the governor or, if not  
12 signed by the governor, upon expiration of the time for bills to become law without signature  
13 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
14 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
15 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 786 Original

2024 Regular Session

McFarland

**Abstract:** Transfers state general fund monies to certain special funds and accounts in the state treasury.

Proposed law transfers 25% of the FY 2022-2023 surplus (\$81,359,358) to the Budget Stabilization Fund.

Effective upon signature of governor or lapse of time for gubernatorial action.