

2024 Regular Session

HOUSE BILL NO. 10

BY REPRESENTATIVE ILLG

RETIREMENT/DISTRICT ATTY: Provides relative to interest on investment accounts maintained by the board of trustees of the District Attorneys' Retirement System

1 AN ACT

2 To repeal R.S. 11:1671(B), relative to the District Attorneys' Retirement System; to provide
3 for interest on accounts maintained by the board of trustees; and to provide for
4 related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:1671(B) is hereby repealed in its entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 10 Engrossed

2024 Regular Session

Illg

Abstract: Repeals provision for interest on accounts maintained by the District Attorneys' Retirement System (DARS) board of trustees.

Present law provides for payment of interest on amounts in certain investment accounts maintained by DARS. The maximum rate for such interest payments is 4%.

Proposed law repeals present law.

(Repeals R.S. 11:1671(B))