The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Amanda Trapp.

DIGEST

SB 444 Original | 2024 Regular Session | Jackson-Andrews

Present law provides certain reimbursement requirements and prohibitions for pharmacy benefit managers or persons acting on behalf of a pharmacy benefit manager.

Proposed law prohibits pharmacy benefit managers or persons acting on behalf of pharmacy benefit managers from reimbursing a pharmacy or pharmacist in this state an amount less than the acquisition cost for any covered drug, device, or service.

Present law establishes an administrative appeal procedure for pharmacies to challenge reimbursement received from a pharmacy benefit manager and requires the pharmacy benefit manager to make certain information available to the commissioner of insurance upon request.

Proposed law requires the pharmacy benefit manager to provide the information to the commissioner without a request from the commissioner.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 22:1865(E);adds R.S. 22:1860.3(E))