
DIGEST

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HB 857 Original

2024 Regular Session

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Abstract: Increases the population threshold under which a parish may qualify for a waiver of a matching funds requirement for capital outlay projects.

Present law requires the legislature to enact into law a capital outlay bill which includes appropriations of funds from specified sources, including proceeds of bonds, to be expended during the ensuing fiscal year for capital projects as defined in present law. Requires that all projects included within any capital outlay act, under penalty of nullity, shall have been proposed, reviewed, and evaluated by the division of administration in accordance with applicable provisions of present law. Proposed law retains present law.

Present law requires that capital outlay projects of nonstate entities have a match of not less than 25% of the total project cost, but provides for certain exceptions to this match requirement. Proposed law retains present law.

Present law provides that the division of administration may, at its discretion, waive the entire match requirement, or a portion of the required match, for an applicant project undertaken by a municipality with a population of less than 6,000 or a parish with a population of 7,500 or less which has demonstrated, through a procedure established in present law, its inability to provide a local match.

Proposed law increases from 7,500 to 12,000 the population threshold under which a parish may qualify for a waiver of the match requirement for capital outlay projects. Otherwise, retains present law.

(Amends R.S. 39:112(E)(2)(e)(i)(intro. para.)