
DIGEST

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HB 879 Original

2024 Regular Session

Farnum

Abstract: Eliminates the requirement for a three thousand dollar C.O.D. bond from common carriers of freight by motor vehicles. Requires trucks transporting specific products to carry specific insurance coverages. Requires certain coverage amounts on trucks transporting waste.

Present law specifies that the commission must require specific insurance policies and indemnity bonds including \$3,000 bond from all common carriers of freight by motor vehicle, public liability and property damage insurance on trucks and passenger vehicles operated by common and contract carriers of \$250,000 for injury or death up to \$500,000 per occurrence and \$10,000 for property damage.

Proposed law removes the \$3,000 bond requirement from common carriers, adds a qualification for the public liability and property damage insurance on trucks to only apply to trucks transporting household goods and salt water utilized in oil well exploration and production, and increases the property damage portion from \$10,000 to \$25,000.

Present law further provides for public liability and property damage insurance for tow trucks or wreckers providing coverage of at least \$500,000 combined single limits coverage.

Proposed law retains present law.

Proposed law adds a provision for public liability and property damage insurance on trucks transporting waste by both common and contract carriers providing coverage of not less than \$1,000,000 combined single limits coverage and an excess or umbrella liability policy of at least \$4,000,000 combined single limits coverage.

Present law provides for public liability insurance on passenger buses with coverage of \$250,000 for injury or death to any one person not to exceed \$500,000 per occurrence and property damage insurance on passenger buses providing coverage of \$10,000.

Proposed law changes the property damage coverage for passenger buses from \$10,000 to \$25,000.

(Amends R.S. 45:163(D)(1))