
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 925 Original

2024 Regular Session

Mack

Abstract: Requires certain political subdivisions to provide reports on outstanding judgments to the legislative auditor.

Proposed law requires a political subdivision that is established by statute and that at any point in the then current or immediately prior year had total outstanding judgments in excess of \$7.5 million to report to the legislative auditor, using uniform, standardized, and consistent forms and terminology developed by the auditor, a complete list of all outstanding judgments.

Proposed law provides that such reports shall include the following:

- (1) The caption and number of the matter.
- (2) The court in which the matter was filed.
- (3) The date of the judgment or the date the agreement was entered.
- (4) The person or persons to whom the judgment is in favor.
- (5) The amount of the original judgment or agreement.
- (6) Whether the judgment awards judicial or legal interest.
- (7) The amount of judicial interest accrued to date.
- (8) Whether attorneys' fees, costs, or expert fees were awarded and, if so, the dollar amount owed for each.
- (9) Whether the dispute arose from an alleged breach of contract, tort, expropriation, inverse condemnation, or other.
- (10) The dates and amounts of any payments made in satisfaction of the judgment or agreement.
- (11) Whether any funds have been appropriated, set aside, dedicated, or otherwise reserved to satisfy the judgment or agreement and, if so, the dollar amount thereof.
- (12) The date by which the political subdivision anticipates full satisfaction of the judgment or

agreement.

Proposed law requires the legislative auditor to compile the reports into a single biennial report and to submit his report to the Joint Legislative Committee on the Budget and the governor by December 1st.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 24:513.5)