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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Mary Frances Aucoin.

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DIGEST

SB 473 Original

2024 Regular Session

Abraham

Present law (R.S. 17:3129.10) provides that the Board of Regents can retain and carry over into the next fiscal year balances in Louisiana Universities Marine Consortium's (LUMCON) interagency transfers and self-generated revenue accounts.

Proposed law removes this authority from the Board of Regents.

Proposed law (R.S. 17:3451) assigns the DeFelice Marine Center and marine education function to Nicholls State University and assigns the Houma Maritime Campus and research functions to Louisiana State University and Agricultural and Mechanical College.

Proposed law provides that the Board of Regents, LSU, and Nicholls State can come to an agreement, by December 31, 2024, on the disposition of property, facilities, equipment, personnel, and records.

Proposed law provides that if no agreement is confected by December 31, 2024, the LUMCON facility and assets located in Cocodrie will be transferred to Nicholls State University and the property and watercraft located at the Houma facility will be transferred to LSU.

Proposed law requires Nicholls State University and LSU to jointly submit a report to the legislature by March 1, 2025, about the transfer of management and operations which includes an assignment of assets and personnel.

Proposed law repeals provisions related to Louisiana Universities Marine Consortium for research and education.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 17:3129.10, chapter heading of Chapter 28 of Title 17 of the Louisiana Revised Statutes of 1950, and 3451; repeals 17:3452-3456)