

2024 Regular Session

HOUSE BILL NO. 932

BY REPRESENTATIVE BOYER

RACING/HORSE: Provides relative to purse supplements

1 AN ACT

2 To amend and reenact R.S. 4:147.1(D), 183.2(A), and 217(D)(3) and R.S. 27:438(B)(5) and  
3 to enact R.S. 27:361(B)(4)(d), relative to purse supplements; to provide for the  
4 transferring and receiving of purse funds; to provide for the disposition of accrued  
5 interest on undistributed monies at a race meeting; to provide for purse supplements  
6 designation and distribution; to provide that purse supplements interest be used for  
7 Louisiana bred races; to provide for the distribution of video draw poker device  
8 revenues; and to provide for related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 4:147.1(D), 183.2(A), and 217(D)(3) are hereby amended and  
11 reenacted to read as follows:

12 §147.1. Commission; purse supplements; additional or substitute races and race  
13 days; force majeure

14 \* \* \*

15 D.(1) Notwithstanding any provision of law to the contrary and upon  
16 agreement of the Horsemen's Benevolent and Protective Association and the  
17 ~~involved~~ licensed eligible facilities transferring and receiving purse funds, the  
18 commission may approve the transfer of ~~slot machine proceeds received~~ any purse  
19 funds for thoroughbred race purses from one licensed eligible facility to another  
20 licensed eligible facility to supplement thoroughbred purses at a thoroughbred race

1 meet. Funds transferred pursuant to this Paragraph shall be awarded within one year  
2 of the date of transfer.

3 (2) Notwithstanding any provision of law to the contrary and upon  
4 agreement of the Horsemen's Benevolent and Protective Association and the  
5 ~~involved~~ licensed eligible facilities transferring and receiving purse funds, the  
6 commission may approve the transfer of ~~slot machine proceeds received~~ any purse  
7 funds for quarter horse race purses from one licensed eligible facility to another  
8 licensed eligible facility to supplement quarter horse purses at a quarter horse race  
9 meet. Funds transferred pursuant to this Paragraph shall be awarded within one year  
10 of the date of transfer.

11 \* \* \*

12 §183.2. Disposition of accrued interest on undistributed monies at a race meeting

13 A. Monies designated for purses under R.S. 4:183(A) shall be remitted to the  
14 Horsemen's Benevolent and Protective Association within ten business days to be  
15 deposited in a separate interest-bearing account when earned and shall remain in that  
16 account until the first day of the next race meeting of the appropriate breed. Monies  
17 earned as interest on that account shall be added to those designated for Louisiana  
18 bred purses under R.S. 4:183(A) and shall be considered part of the gross purses as  
19 defined therein.

20 \* \* \*

21 §217. Purse supplements; designation and distribution

22 \* \* \*

23 D.

24 \* \* \*

25 (3) Monies designated for purse supplements ~~under~~ in accordance with this  
26 Subsection that are not used during the current race meeting shall be placed in an  
27 interest bearing account and shall remain in that account until the next licensed race  
28 meeting held at the appropriate facility. At such time, the funds in that account and  
29 the interest earned thereon shall then be used for purse supplements as provided

1           herein. All interest earned on purses and purse supplements in accordance with this  
2           Section shall be for only Louisiana bred races.

3   \*       \*       \*

4           Section 2. R.S. 27:438(B)(5) is hereby amended and reenacted and R.S.  
5           27:361(B)(4)(d) is hereby enacted to read as follows:

6           §361. Conduct of slot machine gaming; temporary conduct

7   \*       \*       \*

8                        B. As a condition of licensing and to maintain continued authority for the  
9           conduct of slot machine gaming at the licensed eligible facility, the owner of the  
10          licensed eligible facility shall:

11   \*       \*       \*

12                       (4) Contribute to the support of pari-mutuel wagering facilities in the state  
13          at large and the horse breeding industry by paying annually from the annual net slot  
14          machine proceeds received from slot machine gaming operations at the licensed  
15          eligible facility as provided in this Paragraph:

16   \*       \*       \*

17                       (d) All interest earned on funds in this Section shall be used for only  
18          Louisiana bred races.

19   \*       \*       \*

20           §438. Distribution of video draw poker device revenues; particular licensed  
21          establishments; pari-mutuel wagering facilities

22   \*       \*       \*

23                       B. Revenues earned for purse supplements under Subsection A of this  
24          Section shall be disbursed, accounted for, and used as follows:

25   \*       \*       \*

26                       (5) Monies earned for purse supplements from video draw poker devices,  
27          and interest earned on such monies, shall be added to all other monies currently  
28          provided for purses and purse supplements under other provisions of law, and  
29          distributed as follows:

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

1 (a) The purses and purse supplements for thoroughbred races shall be used  
2 at the eligible facility's current live thoroughbred race meet, or if live thoroughbred  
3 racing is not being conducted, used at the eligible facility's next live thoroughbred  
4 race meet. All interest earned on purses and purse supplements in accordance with  
5 this Section shall be for only Louisiana bred races.

6 (b) The purses and purse supplements for quarter horse races shall be used  
7 at the eligible facility's current live quarter horse race meet, or if live quarter horse  
8 racing is not being conducted, used at the eligible facility's next live quarter horse  
9 race meet. All interest earned on purses and purse supplements in accordance with  
10 this Section shall be for only Louisiana bred races.

11 \* \* \*

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 932 Original

2024 Regular Session

Boyer

**Abstract:** Provides relative to purse supplements.

Present law provides that notwithstanding any provision of law to the contrary and upon agreement of the Horsemen's Benevolent and Protective Association (HBPA) and the involved licensed eligible facilities, the commission may approve the transfer of slot machine proceeds received for thoroughbred or quarter horse race purses from one licensed eligible facility to another licensed eligible facility to supplement quarter horse or thoroughbred purses at a quarter horse or thoroughbred race meet.

Proposed law amends present law to state that notwithstanding any provision of law to the contrary and upon agreement of the HBPA and the licensed eligible facilities transferring and receiving purse funds, the commission may approve the transfer of any purse funds for thoroughbred or quarter horse race purses from one licensed eligible facility to another licensed eligible facility to supplement thoroughbred or quarter horse purses at a thoroughbred or quarter horse race meet.

Present law states that monies designated for purses under present law shall be remitted to the HBPA within 10 business days to be deposited in a separate interest-bearing account when earned and shall remain in that account until the first day of the next race meeting of the appropriate breed. Monies earned as interest on that account shall be added to those designated for purses under present law and shall be considered part of the gross purses as defined therein.

Proposed law amends present law to clarify that the monies earned as interest on that account shall be added to those designated for La. bred purses under present law and shall be considered part of the gross purses as defined therein.

Present law provides for purse supplements and their designation and distribution.

Proposed law amends present law to add that all interest earned on purses and purse supplements in accordance with present law shall be for only La. bred races.

Present law provides for the conduct of slot machine gaming.

Proposed law amends present law to add that all interest earned on funds in present law shall be used for only La. bred races.

Present law provides for the distribution of video poker device revenues, particular licensed establishments, and pari-mutual wagering facilities.

Proposed law amends present law to add that all interest earned on purses and purse supplements in accordance with this present law shall be for only La. bred races.

(Amends R.S. 4:147.1(D), 183.2(A), and 217(D)(3) and R.S. 27:438(B)(5); Adds R.S. 27:361(B)(4)(d))