
SENATE COMMITTEE AMENDMENTS

2024 Regular Session

Amendments proposed by Senate Committee on Transportation, Highways and Public Works to Original Senate Bill No. 215 by Senator Fesi

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 36:508.3(A)(1)" insert " and to enact R.S. 36:508.3(E)"

3 AMENDMENT NO. 2

4 On page 1, line 3, after "commerce;" insert "to provide for the Louisiana Vertiport
5 Development Fund;"

6 AMENDMENT NO. 3

7 On page 1, line 5, after "reenacted" insert "and R.S. 36:508.3(E) is hereby enacted"

8 AMENDMENT NO. 4

9 On page 1, after line 15, insert the following:

10 **"E.(1) There is hereby created in the state treasury a special fund to be**
11 **known as the Louisiana Vertiport Development Fund, hereinafter referred to**
12 **as the "fund". Monies in the fund shall be used exclusively to fund the**
13 **statewide development of vertiports. The Department of Transportation and**
14 **Development shall develop regulations and guidelines for the distribution and**
15 **allocation of any monies appropriated to the department pursuant to this**
16 **Subsection.**

17 **(2) The sources of monies deposited into the fund shall be any funds**
18 **appropriated by the legislature and any grants, gifts, or donations received by**
19 **the state for the purposes of this Subsection.**

20 **(3) Monies in the fund shall be invested in the same manner as the state**
21 **general fund monies. Interest earned on the investment of monies in the fund,**
22 **after being credited to the Bond Security and Redemption Fund pursuant to**
23 **Article VII, Section 9(B) of the Constitution of Louisiana, shall be credited to**
24 **the fund. All unexpended and unencumbered monies and earnings remaining**
25 **in the fund at the end of the fiscal year shall remain in the fund and shall be**
26 **available for allocation in the next fiscal year in the same manner and for the**
27 **same purposes as provided in this Section.**