

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **HR 61** HLS 24RS 520

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> April 4, 2024	10:05 AM	<b>Author:</b> WRIGHT
<b>Dept./Agy.:</b> Legislature		<b>Analyst:</b> Tanesha Morgan
<b>Subject:</b> Study the state's tax structure		

TAX/STATE OR NO IMPACT See Note Page 1 of 1

Authorizes the House Committee on Ways and Means, or a subcommittee thereof, to study the state's tax structure and develop recommendations for tax system reforms

Proposed resolution requests the House Committee on Ways and Means, or a subcommittee thereof, to conduct a comprehensive study of the state's tax structure. The committee or subcommittee shall report their findings and recommendations to the legislature before the start of the 2025 Regular Session. The committee is encouraged to gather information and opinions from various agencies, interested parties, and stakeholder groups, such as the Department of Revenue, Department of Economic Development, local government representatives, and business and industry interest groups.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed resolution requests the House Committee on Ways and Means to study the state's tax structure and develop recommendations for tax system reforms.

To the extent that the Committee meets outside of session, legislators will receive per diem and travel expenses. The current legislative per diem is \$166 and the cost of related benefits (7.65% FICA tax) is approximately \$13 for a daily cost of approximately \$179 or \$3,759 (\$179 X 21 members) per day.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate      Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

  
**Patrice Thomas**  
**Deputy Fiscal Officer**