



1 ~~designated area.~~

2 ~~(3) The total incremental increase in excise tax receipts in the designated~~  
3 ~~area.~~

4 ~~H. The Joint Legislative Committee on the Budget shall determine the portion~~  
5 ~~of the incremental tax increase reported by the lieutenant governor which shall be~~  
6 ~~transferred into the fund. Upon approval of the Joint Legislative Committee on the~~  
7 ~~Budget, the treasurer shall transfer the amount determined by the committee into the~~  
8 ~~fund.~~

9 ~~I.G.~~ The Department of Culture, Recreation and Tourism shall promulgate  
10 rules for the administration of the program in accordance with the Administrative  
11 Procedure Act. In order to expedite implementation of the program, the department  
12 shall utilize emergency rulemaking for the promulgation of the initial administrative  
13 rules.

14 **H. Notwithstanding any provisions in this Section, the lieutenant**  
15 **governor shall submit all proposed events to the Joint Legislative Committee on**  
16 **the Budget for approval before entering into any contract with any entity**  
17 **providing any financial commitment for a qualified major event and before**  
18 **disbursing monies from the fund.**

19 Section 2. R.S. 51:1260(I) is hereby repealed.

20 Section 3. This Act shall become effective upon signature by the governor or, if not  
21 signed by the governor, upon expiration of the time for bills to become law without signature  
22 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
23 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
24 effective on the day following such approval.

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The original instrument was prepared by Xavier Alexander. The following digest, which does not constitute a part of the legislative instrument, was prepared by Chas Nichols.

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DIGEST

SB 341 Engrossed 2024 Regular Session Harris

Present law created the Major Events Incentive Program to provide funding for specific major events in the state of La. Proposed law retains present law.

Present law requires the lieutenant governor, through the Dept. of Culture, Recreation and Tourism to administer the program.

Present law requires the lieutenant governor to submit an economic analysis to the Joint Legislative Committee on the Budget (JLCB) and to include in such analysis:

- (1) the designated area impacted by the occurrence of the qualified major event,
- (2) the total incremental increase in sales and use receipts in the designated area, and
- (3) the total incremental increase in excise tax receipts in the designated area.

Proposed law repeals present law.

Present law requires the JLCB to determine the portion of the incremental tax increase reported by the lieutenant governor to be transferred into the Major Events Incentive Fund and requires the treasurer to transfer the amount determined by the JLCB. Proposed law repeals present law.

Present law requires the Dept. of Culture, Recreation and Tourism to promulgate rules to administer both programs and to use the emergency rulemaking process for the promulgation of the initial administrative rules.

Proposed law requires the lieutenant governor receive JLCB approval before entering into any contract with any entity providing any financial commitment for a qualified major event and before disbursing monies from the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 51:1260 (G) and (H); repeals R.S. 51:1260 (I))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Moves administration of the Major Events Incentive Program and fund from the La. Dept. of Economic Development back to the Dept. of Culture, Recreation, and Tourism.
2. Removes the required submission of an economic analysis to JLCB within sixty days after the event.
3. Removes requirement of JLCB approval and the transfer amount of the incremental tax increase reported by the lieutenant governor into the fund.
4. Requires JLCB approval before entering into any contract with entities,

providing financial commitment for a qualified major event, and disbursing monies from the fund.