
DIGEST

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HB 653 Engrossed

2024 Regular Session

Ventrella

Abstract: Creates the Louisiana Commemorative Pet Stamp Program.

Proposed law creates the La. Commemorative Pet Stamp Program which will be regulated by the La. Pet Overpopulation Advisory Council. Creates a fund in the state treasury, to be known as the Commemorative Pet Stamp Fund.

Proposed law provides that the funds would be used by the council to support its spay and neuter programs and other related projects.

Proposed law authorizes the council to promote the commemorative pet stamps for no less than \$15 for residents and nonresidents. Authorizes the council to regulate the program as it relates to the design, sale, and marketing of stamps and prints and the criteria for the art and artist for its annual contest.

Proposed law provides that the council may distribute the monies annually to qualified entities in support of their spay and neuter operations.

Proposed law authorizes the council to expend no more than 15% of the revenues received annually pursuant for promotion, marketing, and administrative costs associated with such program.

Proposed law requires the chairman of the council to maintain a checking account in a La. licensed banking establishment for money transferred from the fund pursuant to the program. Requires the chairman to maintain financial records and submit a copy of such records to the legislative auditor for inspection within twenty business days of the close of fiscal year.

Proposed law requires the state treasurer to transfer monies from the fund upon receiving a written order from the chairman of the council within five business days upon receipt of the written order.

Proposed law requires unexpended and unencumbered monies in the fund at the end of the fiscal year remain in the fund. Requires the treasurer invest the monies in the fund in the same manner as monies in the general fund. Requires that the treasurer prepare and submit a report to the council on a quarterly basis, showing the amount of money contained in the fund.

(Adds R.S. 3:2481-2484)