
SENATE FLOOR AMENDMENTS

2024 Regular Session

Amendments proposed by Senator Boudreaux to Engrossed Senate Bill No. 478 by Senator Boudreaux

1 AMENDMENT NO. 1

2 On page 3, between lines 1 and 2, insert "**(a) Notwithstanding any other provisions in this**
3 **Chapter, Lafayette City-Parish Consolidated Government may elect either or both as**
4 **follows:**

5 **(i) To have any remaining balance related to a certification performed in accordance**
6 **with R.S. 11:1733(F)(3) prior to June 30, 2024, be re-amortized over the period**
7 **beginning July 1, 2024, and ending twenty years from the date from which payments**
8 **were originally set to commence.**

9 **(ii) To have any certification performed in accordance with R.S. 11:1733(F)(3) on or**
10 **after July 1, 2024, be amortized over twenty years in equal monthly payments with**
11 **interest at the system's actuarial valuation interest rate in place at the time the**
12 **certification is performed, in the same manner as regular payroll payments to the**
13 **system."**

14 AMENDMENT NO. 2

15 On page 3, delete lines 3 through 17.