2024 Regular Session

HOUSE BILL NO. 861

BY REPRESENTATIVE FONTENOT

ECONOMIC DEVELOPMENT: Provides relative to regional economic development organizations

1	AN ACT
2	To amend and reenact R.S. 39:1482(4), relative to the Louisiana Competes Regional
3	Economic Development Program; to change the definition of regional economic
4	development corporation; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 39:1482(4) is hereby amended and reenacted to read as follows:
7	§1482. Definitions
8	For purposes of this Chapter, the following words have the following
9	meanings:
10	* * *
11	(4) "Regional economic development organization" means any of the
12	following: the Baton Rouge Area Chamber, or its successor; the Central Louisiana
13	Economic Development Alliance, or its successor; Greater New Orleans, Inc., or its
14	successor; the Northeast Louisiana Economic Alliance, or its successor; the North
15	Louisiana Economic Partnership, or its successor; One Acadiana, or its successor;
16	the South Central Planning and Development Commission, South Louisiana
17	Economic Council, or its successor; or the Southwest Louisiana Economic
18	Development Alliance, or its successor.
19	* * *

Page 1 of 2

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 861 Engrossed	2024 Regular Session	Fontenot
------------------	----------------------	----------

Abstract: Provides for the definition of regional economic development organization.

<u>Proposed law</u> defines "regional economic development organization" as any of the following or their successor: the Baton Rouge Area Chamber, the Central Louisiana Economic Development Alliance, Greater New Orleans, Inc., the Northeast Louisiana Economic Alliance, the North Louisiana Economic Partnership, One Acadiana, the South Central Planning and Development Commission, or the Southwest Louisiana Economic Development Alliance.

<u>Proposed law</u> amends <u>present law</u> by changing one of the organizations <u>from</u> the South Central Planning and Development Commission <u>to</u> the South Louisiana Economic Council.

(Amends R.S. 39:1482(4))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Commerce</u> to the <u>original</u> bill:

1. Make technical changes to the title.