



## Summary of Amendments Adopted by Senate

### Committee Amendments Proposed by Senate Committee on Retirement to the original bill

1. Provides exceptions for Lafayette Consolidated Government payments to be amortized over 20 years.
2. Clarifies that any amount certified as due on or after July 1, 2024, be amortized over 20 years, in equal monthly payments with interest at the system's actuarial valuation interest rate.
3. Clarifies that any remaining balance certified prior to June 30, 2024, be amortized over a period beginning July 1, 2024, ending 20 years from the date payments were originally set to commence.

### Senate Floor Amendments to engrossed bill

1. Moves proposed law from section of present law regarding membership of Lafayette Consolidated Government employees to section of present law regarding employer payments.