



Proposed law prohibits a taxpayer from receiving any other incentive for any expenditures for which the taxpayer has received a tax rebate pursuant to proposed law.

Proposed law terminates the sales and use tax rebate on December 31, 2025.  
Applicable to purchases made on or after July 1, 2024.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:305.81)

#### Summary of Amendments Adopted by Senate

##### Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Clarifies that all activity eligible for the rebate shall occur in Louisiana.
2. Includes companies engaged in the evaluation and development of a "qualified lithium recovery project" in the rebate.
3. Modifies the definition of "qualified lithium recovery project".
4. Includes costs related to injection wells in the eligible expenditures for the rebate.

#### Summary of Amendments Adopted by Senate

##### Committee Amendments Proposed by Senate Committee on Finance to the engrossed bill

1. Provides for limitations on the rebate.
2. Makes technical changes.