

2024 Regular Session

SENATE BILL NO. 450

BY SENATOR MILLER

CAMPAIGN FINANCE. Provides relative to expenditure of campaign funds. (8/1/24)

1 AN ACT

2 To amend and reenact R.S. 18:1505.2(I)(6), relative to the expenditure of campaign funds;
3 to provide for an exception for the purchase of certain motor vehicles; and to provide
4 for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 18:1505.2(I)(6) is hereby amended and reenacted to read as follows:

7 §1505.2. Contributions; expenditures; certain prohibitions and limitations

8 * * *

9 I.(1) * * *

10 * * *

11 (6) No candidate, political committee, or other person required to file reports
12 pursuant to this Chapter, shall use a contribution, loan, or transfer of funds received
13 by such candidate, committee, or person to purchase immovable property or a motor
14 vehicle, except for any motor vehicle that is at least twenty-five years old and is
15 not used for commercial purposes. For purposes of this Paragraph, "motor vehicle"
16 shall have the same meaning as provided in R.S. 32:781, except that "motor vehicle"
17 shall not include a "trailer" as that term is defined in R.S. 32:1252.

* * *

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matt DeVille.

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Present law provides that no candidate, political committee, or other person required to file reports pursuant to present law, shall use a contribution, loan, or transfer of funds received by such candidate, committee, or person to purchase immovable property or a motor vehicle.

Proposed law retains present law as to the prohibition on the purchase of immovable property and provides an exception for the purchase of a motor vehicle that is at least twenty-five years old and not used for commercial purposes.

Effective August 1, 2024.

(Amends R.S. 18:1505.2(I)(6))