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The original instrument was prepared by Beth O'Quin. The following digest, which does not constitute a part of the legislative instrument, was prepared by Amanda Trapp.

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SB 463 Engrossed                                  DIGEST                                  2024 Regular Session                                  Wheat

Proposed law creates the "La. Dental Loss Ratios for Dental Healthcare Services Plans Act".

Proposed law provides definitions for "dental carrier", "dental healthcare service plan", and "dental loss ratio".

Proposed law requires dental carriers to file an annual report for dental loss ratios to the commissioner of insurance (commissioner) no later than March 1, 2025, and annually thereafter, no later than March 1st of each calendar year.

Proposed law provides the information that is required to be included for the dental loss ratio annual report.

Proposed law provides the commissioner may request additional information from the carrier to verify the annual report data.

Proposed law requires the dental ratio report be published in a searchable format on the Dept. of Insurance's website no later than June 30, 2025, and annually thereafter, no later than June 30th of each calendar year.

Proposed law requires the commissioner to promulgate rules to effectuate proposed law.

Effective January 1, 2025.

(Adds R.S. 22:1161-66)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Health and Welfare to the original bill

1. Changes dates for the insurers to provide information to the commissioner and for the commissioner to publish the information on Dept. of Insurance's website.
2. Makes technical changes.