



other evidences of indebtedness and to levy certain taxes.

- (6) To regulate the imposition of fees and rentals charged by the district for its facilities and services rendered by it.
- (7) To borrow money and pledge all or part of its revenues, leases, rents, or other advantages as security for such loans.
- (8) To appoint officers, agents, and employees, prescribe their duties, and fix their compensation.
- (9) To develop public improvement projects for the benefit of the university.
- (10) To exercise any and all of the powers granted to an economic development district under present law.
- (11) To exercise any and all of the powers granted to a community development district as if the district were a community development district established pursuant to present law.

Proposed law provides that the district may create subdistricts. The district shall publish notice of its intent to create a subdistrict in the official journal of the district.

Proposed law provides that any sales and use tax levied by the district may exceed the limitation set forth by present law and shall be imposed, collected, and enforced subject to the terms of the resolution imposing the tax and the provisions of present law.

Proposed law provides that the district is authorized to levy taxes or assessments of any type acting by and through its board. Further provides that the tax so authorized shall be imposed by ordinance adopted by the district, acting by and through its board, without the need of an election.

Proposed law provides that the district may issue and sell from time to time bonds, notes, renewal notes, refunding bonds, interim certificates, certificates of indebtedness, certificates of participation, debentures, warrants, commercial paper, or other obligations or evidence of indebtedness to provide funds for and to fulfill and achieve its purposes.

Proposed law provides that the district may be the recipient of a sales or use tax increment which consists of that portion of the designated incremental sales or use tax collected each year on the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption of tangible personal property, and on sales of services.

Proposed law provides that any ordinance or resolution adopted by the board or the pledge of tax increments collected under the authority of proposed law to any financing authorized by proposed law shall be published at least twice in the official journal of Lafayette Parish.

Proposed law provides that proposed law shall be liberally construed.

Effective August 1, 2024.

(Adds R.S. 33:9038.77)