

2024 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 78

BY REPRESENTATIVE OWEN

HIGHER EDUCATION: Requests that Board of Regents and public postsecondary education management boards report to House and Senate education committees and Joint Legislative Committee on the Budget on actions related to environmental, social, and governance criteria

1 A CONCURRENT RESOLUTION

2 To urge and request the Board of Regents and each public postsecondary education
3 management board to submit a written report relative to actions related to
4 environmental, social, and governance criteria to the House Committee on
5 Education, the Senate Committee on Education, and the Joint Legislative Committee
6 on the Budget not later than December 31, 2024.

7 WHEREAS, many citizens have expressed concerns over actions related to
8 environmental, social, and governance (ESG) criteria by state agencies, including those in
9 the realm of higher education; and

10 WHEREAS, there are many who believe that ESG factors are harmful and that
11 financial factors should be at the forefront of any investment decisions; and

12 WHEREAS, investments should focus solely on maximizing the highest rate of
13 return, and placing ideological or political agendas over sound financial practices is not in
14 the best interest of the state of Louisiana.

15 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
16 urge and request the Board of Regents and each public postsecondary education management
17 board to submit a written report relative to actions related to environmental, social, and
18 governance criteria to the House Committee on Education, the Senate Committee on
19 Education, and the Joint Legislative Committee on the Budget not later than December 31,
20 2024.

1 BE IT FURTHER RESOLVED that each report shall contain, at a minimum, the
2 following:

3 (1) A defense of the use of ESG criteria in the context of fiduciary responsibilities
4 as stewards of state resources.

5 (2) Detailed information on the nature of ESG reporting and the validity and
6 financial efficacy of items scored and reported.

7 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
8 chairman of the Board of Regents and to the commissioner of higher education for
9 transmittal to the president of each public postsecondary education management system.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 78 Original

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Requests that the Bd. of Regents and each public postsecondary education management board submit a written report relative to actions related to environmental, social, and governance criteria to the House and Senate education committees and the Joint Legislative Committee on the Budget by Dec. 31, 2024.