

GREEN SHEET REDIGEST

HB 144

2024 Regular Session

Glorioso

INSURERS: Prohibits issuance of property insurance policies relative to unimproved land and replacement costs of improvements on immovable property.

DIGEST

Proposed law prohibits an insurer from delivering, issuing, or renewing any property coverage policy for loss or damage to improvements upon immovable property that includes the value of the unimproved land in the coverage limits.

(Adds R.S. 22:1339)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Make a technical change.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the engrossed bill

1. Removes excess coverage limits for certain replacement costs and improvements.