

# ACT No. 26

2024 Regular Session

HOUSE BILL NO. 514

BY REPRESENTATIVE BRAUD

1 AN ACT

2 To amend and reenact R.S. 48:252(A)(introductory paragraph) and 253(A), relative to  
3 projects by the Department of Transportation and Development; to increase the  
4 excess cost threshold for certain projects; to provide relative to bid bonds required  
5 for certain Department of Transportation and Development projects; to provide for  
6 an effective date; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 48:252(A)(introductory paragraph) and 253(A) are hereby amended  
9 and reenacted to read as follows:

10 §252. Advertisement for bids; public presentment and reading of bids; fee for bid  
11 proposals

12 A. Contracts for projects with an aggregate estimated cost less than the  
13 contract limit but in excess of  ~~fifty~~ one hundred thousand dollars shall be let in  
14 accordance with the following provisions:

15 \* \* \*

16 §253. Bid bonds accompanying bids

17 A. Every bid submitted for projects in excess of  ~~fifty~~ one hundred thousand  
18 dollars shall be accompanied by a bid bond guaranteed by a surety company  
19 qualified to do business in this state. The bid bond submitted shall be for five  
20 percent of the official bid amount.

21 \* \* \*

1           Section 2. This Act shall become effective upon signature by the governor or, if not  
2 signed by the governor, upon expiration of the time for bills to become law without signature  
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
5 effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA