

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 337

2024 Regular Session

Boudreaux

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

INSURANCE PREMIUMS. Provides for a premium discount for certain military personnel.

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Provide for a 25% premium discount on automobile insurance policies for retired military and certain veterans.
2. Provide an effective date of Jan. 1, 2025.
3. Make technical changes.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

SB 337 Engrossed

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Present law provides for a 25% premium discount on automobile insurance policies for active duty military personnel, La. Air National Guard, and La. Army National Guard.

Proposed law retains present law but extends the 25% premium discount on automobile insurance policies to military reservists, retired military, and veterans with a disability rating of 50% or more.

Present law provides that active duty military, La. Air National Guard, and La. Army National Guard personnel are entitled to a credit that is to be applied toward the premium taxes imposed under present law in an amount equal to the discount provided.

Proposed law retains present law and extends present law application to military reservists.

Present law requires the commissioner of insurance to adopt rules and regulations that define and delineate active duty military, La. Air National Guard, and La. Army National Guard personnel who may receive the discount.

Proposed law retains present law and extends present law application to military reservists.

Effective Jan. 1, 2025.

(Amends R.S. 22:1482(A), (B), and (C)(1))

Dawn Romero Watson
Executive Director