SENATE SUMMARY OF HOUSE AMENDMENTS

SB 232

2024 Regular Session

Abraham

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

COMMERCIAL REGULATIONS. Provides for the establishment of gold and silver as legal tender.(8/1/24)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

- 1. Expand <u>proposed law</u> to include coins, specie, and bullion.
- 2. Provides no person shall be required to offer or accept any recognized legal tender for payment of debts, deposit, or any other purpose.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

SB 232 Engrossed

2024 Regular Session

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<u>Proposed law</u> provides that any gold or silver coin, specie, or bullion issued by any state or the U.S. government as legal tender shall be recognized as legal tender in this state.

<u>Proposed law</u> provides that no person shall be required to offer or accept any recognized legal tender as described in <u>proposed law</u> for the payment of debts, deposit, or any other purpose. Further provides that no person shall incur any liability for refusal to accept recognized legal tender for the payment of debts, except as provided by contract.

Effective August 1, 2024.

(Adds R.S. 6:341)

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