

2024 Regular Session

HOUSE BILL NO. 503

BY REPRESENTATIVE CARLSON

1 AN ACT

2 To amend and reenact R.S. 42:1113(B) and (C), relative to prohibited transactions; to apply
3 certain prohibitions on transactions with a public servant's agency when those public
4 servants and related persons have a substantial economic interest; to provide for an
5 effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 42:1113(B) and (C) are hereby amended and reenacted to read as
8 follows:

9 §1113. Prohibited contractual arrangements; exceptions; reports

10 * * *

11 B. Other than a legislator, no appointed member of any board or
12 commission, member of his immediate family, or legal entity in which he has a
13 substantial economic interest shall bid on or enter into or ~~be in any way interested~~
14 have a substantial economic interest in any contract, subcontract, or other transaction
15 which is under the supervision or jurisdiction of the agency of such appointed
16 member.

17 C. No legislator, member of his immediate family, or legal entity in which
18 he has a controlling interest shall bid on or enter into or ~~be in any way interested~~
19 have a substantial economic interest in any contract, subcontract, or other transaction
20 involving the legislator's agency.

21 * * *

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____