

SENATE BILL NO. 405

BY SENATOR KLEINPETER

1 AN ACT

2 To enact R.S. 11:2175(H), relative to the Sheriffs' Pension and Relief Fund; to provide for
3 retirees returning to positions covered by the fund; to provide for recession of
4 retirement; to provide for an effective date; and to provide for related matters.

5 Notice of Intention to introduce this Act has been published.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 11:2175(H) is hereby enacted to read as follows:

8 §2175. Blanket fidelity insurance policy; powers of board; rehired retirees; refund
9 of contributions; restrictions on payments; warrants; deposits;
10 investments

11 * * *

12 **H.(1) Any person who retired from a position covered by the fund and**
13 **who subsequently returns to full-time service may rescind his retirement by**
14 **paying in a single lump sum all benefits received since retirement, including any**
15 **DROP or Back-DROP benefits, with interest calculated at the actuarially**
16 **assumed rate of return compounded annually from the date of receipt until**
17 **paid. Upon repayment, the person shall have restored to his credit all service he**
18 **had at the time of retirement.**

19 **(2) The provisions of this Subsection shall terminate on December 31,**
20 **2027.**

21 Section 2. This Act shall become effective upon signature by the governor or, if not
22 signed by the governor, upon expiration of the time for bills to become law without signature

1 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
2 vetoed by the governor and subsequently approved by the legislature, this Act shall become
3 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____