

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 441

2024 Regular Session

Harris

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

PUBLIC LANDS. Provides for the transfer of certain property in Orleans Parish.
(gov sig)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Adds provision that the purchase of property may include an installment purchase over multiple years.
2. Adds provisions for determining consideration for the property transaction.
3. Adds requirement that proceeds be credited to the University of New Orleans

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

SB 441 Engrossed

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Present law authorizes the president of the University of Louisiana System, as authorized by the Board of Supervisors for the University of Louisiana System, and the commissioner of administration to transfer certain state property in Orleans Parish to the Ogden Museum of Southern Art.

Proposed law retains these provisions in present law including any including any agreement allowing for the conveyance, transfer, assignment, or delivery of title as an installment purchase over multiple years. Requires that The Ogden Museum of Southern Art, Inc., be credited for any maintenance, upkeep, repairs, capital contributions, or any other expenditures made in determining the appropriate consideration for the transfer.

Proposed law requires that any and all proceeds from the sale of the property described in present law shall be credited to the University of New Orleans to be used at its sole discretion.

Provides that the authority granted in present law terminates on June 30, 2024.

Proposed law extends this terminate date to June 30, 2028.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends Sections 2 and 3 of Act 57 of the 2021 R.S.)

Thomas L. Tyler
Division Director