

SENATE BILL NO. 446

BY SENATOR ABRAHAM

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AN ACT

To enact R.S. 48:250.4.2, relative to the Department of Transportation and Development and the I-10 Calcasieu River Bridge public-private partnership; to provide for the department's use of toll revenue and credits generated in connection with the I-10 Calcasieu River Bridge project; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 48:250.4.2 is hereby enacted to read as follows:

§250.4.2. Use of toll revenue and credits; I-10 Calcasieu River Bridge public-private partnership

A. The Department of Transportation and Development shall use any revenue or credits generated in connection with the I-10 Calcasieu River Bridge public-private partnership, including windfall proceeds payments, distributions of toll revenue, and toll credits only as follows:

(1) To reduce toll rates on the I-10 Calcasieu River Bridge, including the reduction or elimination of any scheduled toll rate increase.

(2) To shorten the term of the I-10 Calcasieu River Bridge public-private partnership.

(3) To construct other eligible capital improvement projects within Allen Parish, Beauregard Parish, Calcasieu Parish, Cameron Parish, or Jefferson Davis Parish.

B. Any use of funds or credits generated in connection with the I-10 Calcasieu River Bridge public-private partnership shall conform to the provisions of the comprehensive agreement governing the partnership and all applicable laws.

1 C. Prior to using any revenue or credits generated in connection with the
2 I-10 Calcasieu River Bridge public-private partnership, the secretary shall
3 provide notice of the intended use and consult with the legislative delegations
4 from Allen Parish, Beauregard Parish, Calcasieu Parish, Cameron Parish, and
5 Jefferson Davis Parish, before seeking approval for the use of funds from the
6 Joint Legislative Committee on Transportation, Highways, and Public Works.

7 Section 2. This Act shall become effective upon signature by the governor or, if not
8 signed by the governor, upon expiration of the time for bills to become law without signature
9 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
10 vetoed by the governor and subsequently approved by the legislature, this Act shall become
11 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____