

2024 Regular Session

SENATE RESOLUTION NO. 124

BY SENATOR PRICE

SPECIAL DAY/WEEK/MONTH. Designates June 5, 2024, as Ascension Credit Union Day.

1 A RESOLUTION

2 To designate June 5, 2024, as Ascension Credit Union Day and to encourage every person
3 to join in the credit union's mission which states: "Your Community Your Credit
4 Union".

5 WHEREAS, on June 3, 1974, twenty-five people invested to form the Ascension
6 School Employees Credit Union in support of school employees and structured as a financial
7 cooperative, owned and operated entirely by its membership; and

8 WHEREAS, the first board of directors, including charter members Joseph
9 Speligene, LeRoy Bourque, Peggy Aime, John Oubre, and Joel Meredith, were duly elected
10 to oversee the organization; and

11 WHEREAS, the Ascension Credit Union's first branch was constructed in Gonzales,
12 Louisiana in 1992, the existing Gonzales Main Office was also constructed in 1992, and in
13 2004, the credit union was designed as a Community Charter Field of Membership, growing
14 to include all of Ascension Parish and is now over ten thousand members strong; and

15 WHEREAS, the Ascension Credit Union has achieved numerous milestones over the
16 past ten years including the grand opening of the Donaldsonville and Prairieville branches,
17 obtaining its Community Development Financial Institution (CDFI) Certification, surpassing
18 one hundred million dollars in total assets, extending fourteen thousand in loans totaling over

1 two hundred twenty-four million dollars, completing the launch of a mortgage and business
2 department, and the grand opening of the Ascension Small Business Center; and

3 WHEREAS, the credit union has been recognized for seven consecutive years from
4 2017 to 2023 and won "Best of Ascension", People's Choice Award for "Best Credit Union",
5 and "Best Mortgage Lender"; and

6 WHEREAS, the Ascension Credit Union continues its mission to serve as the only
7 locally owned and invested financial institution in Ascension Parish, offering essential
8 banking services and actively contributing to the social and economic well-being of the area,
9 and the credit union prides itself on pursuing its mission to build valuable relationships by
10 exceeding members' expectations and knowledge through quality member service and
11 commitment to members' financial futures.

12 THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana
13 does hereby designate June 5, 2024, as Ascension Credit Union Day and encourages every
14 person to join in the credit union's mission which states: "Your Community Your Credit
15 Union" as it reaffirms a commitment to financial education and leading better lives through
16 effective financial decision making.

17 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
18 Ascension Credit Union Board of Directors.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Dawn Romero Watson.

DIGEST

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