

SENATE BILL NO. 440

BY SENATOR PRESSLY AND REPRESENTATIVE CHASSION

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AN ACT

To enact R.S. 17:392.14, relative to special funds in the state treasury; to create the Dyslexia Fund as a special fund in the state treasury; to provide for the transfer, dedication, deposit, and use, as specified of the Dyslexia Fund; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 17:392.14 is hereby enacted to read as follows:

§392.14. Dyslexia Fund

A. There is hereby established in the state treasury, as a special fund, the Dyslexia Fund, hereinafter referred to as the "fund".

B. The fund shall consist of any monies transferred or appropriated by the legislature and any grants, gifts, or donations received by the state for the purposes of this Section. Monies appropriated or transferred into the fund shall be deposited by the state treasurer after compliance with the requirements of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond Security and Redemption Fund.

C. All unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund. The monies in the fund shall be invested by the state treasurer in the same manner as monies in the state general fund, and interest earned on the investment of monies in the fund shall be credited to the fund.

D. Subject to an appropriation by the legislature, monies in the fund shall be used solely to fund costs associated with the administration of a core assessment used to test students for dyslexia as provided by law.

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____