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HOUSE FLOOR AMENDMENTS

2024 Regular Session

Amendments proposed by Representative Jordan to Reengrossed Senate Bill No. 113 by Senator Talbot

1 AMENDMENT NO. 1

2 In Amendment No. 9 by the House Committee on Insurance (#4953), on page 1, delete lines
3 32 and 33 in their entirety and insert in lieu thereof the following:

4 **"(3) of this Subsection, rates for policies issued by** the corporation shall **charge not**
5 **exceed** the higher of (a) actuarially justified rates or (b) the highest"

6 AMENDMENT NO. 2

7 In Amendment No. 9 by the House Committee on Insurance (#4953), on page 2, delete lines
8 11 through 25 in their entirety and insert in lieu thereof the following:

9 "provision of law to the contrary, until August 15, 2015, regardless of whether a
10 competitive market may exist, the ten percent rate in excess of the higher of (a) the
11 actuarially justified rate or (b) the highest rates charged among assessable insurers
12 that have a minimum of two percent of the total direct written premium in each
13 respective parish for that line of business in the preceding year, or, with respect to
14 personal lines property insurance, excluding wind and hail policies, only, (c) the
15 highest rates charged among assessable insurers in each respective parish which in
16 the preceding year increased by at least twenty-five additional personal lines
17 property insurance policies, excluding wind and hail policies, in such parish, the total
18 number of such policies in effect for the parish over the year before, as authorized
19 in Subsection A of this Section, shall not apply in St. Mary Parish and parishes listed
20 in R.S. 40:1730.27(A)."