### 2024 Regular Session

#### HOUSE BILL NO. 932

#### BY REPRESENTATIVES BOYER AND CHASSION

AN ACT
To amend and reenact R.S. 4:147.1(D), 183.2(A), and 217(D)(3) and R.S. 27:438(B)(5) and
to enact R.S. 27:361(B)(4)(d), relative to purse supplements; to provide for the
transferring and receiving of purse funds; to provide for the disposition of accrued
interest on undistributed monies at a race meeting; to provide for purse supplements
designation and distribution; to provide that purse supplements interest be used for
Louisiana bred races; to provide for the distribution of video draw poker device
revenues; and to provide for related matters.
Be it enacted by the Legislature of Louisiana:
Section 1. R.S. 4:147.1(D), 183.2(A), and 217(D)(3) are hereby amended and
reenacted to read as follows:
§147.1. Commission; purse supplements; additional or substitute races and race
days; force majeure
* * *
D.(1) Notwithstanding any provision of law to the contrary and upon
agreement of the Horsemen's Benevolent and Protective Association and the
involved licensed eligible facilities transferring and receiving purse funds, the
commission may approve the transfer of slot machine proceeds received any purse
funds for thoroughbred race purses from one licensed eligible facility to another
licensed eligible facility to supplement thoroughbred purses at a thoroughbred race
meet. Funds transferred pursuant to this Paragraph shall be awarded within one year
of the date of transfer.

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1	(2) Notwithstanding any provision of law to the contrary and upon
2	agreement of the Horsemen's Benevolent and Protective Association and the
3	involved licensed eligible facilities transferring and receiving purse funds, the
4	commission may approve the transfer of slot machine proceeds received any purse
5	funds for quarter horse race purses from one licensed eligible facility to another
6	licensed eligible facility to supplement quarter horse purses at a quarter horse race
7	meet. Funds transferred pursuant to this Paragraph shall be awarded within one year
8	of the date of transfer.
9	* * *
10	§183.2. Disposition of accrued interest on undistributed monies at a race meeting
11	A. Monies designated for purses under R.S. 4:183(A) shall be remitted to the
12	Horsemen's Benevolent and Protective Association within ten business days to be
13	deposited in a separate interest-bearing account when earned and shall remain in that
14	account until the first day of the next race meeting of the appropriate breed. Monies
15	earned as interest on that account shall be added to those designated for Louisiana
16	bred purses under R.S. 4:183(A) and shall be considered part of the gross purses as
17	defined therein.
18	* * *
19	§217. Purse supplements; designation and distribution
20	* * *
21	D.
22	* * *
23	(3) Monies designated for purse supplements under in accordance with this
24	Subsection that are not used during the current race meeting shall be placed in an
25	interest bearing account and shall remain in that account until the next licensed race
26	meeting held at the appropriate facility. At such time, the funds in that account and
27	the interest earned thereon shall then be used for purse supplements as provided
28	herein. All interest earned on purses and purse supplements in accordance with this
29	Section shall be for only Louisiana bred races.
30	* * *

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1	Section 2. R.S. 27:438(B)(5) is hereby amended and reenacted and R.S.
2	27:361(B)(4)(d) is hereby enacted to read as follows:
3	§361. Conduct of slot machine gaming; temporary conduct
4	* * *
5	B. As a condition of licensing and to maintain continued authority for the
6	conduct of slot machine gaming at the licensed eligible facility, the owner of the
7	licensed eligible facility shall:
8	* * *
9	(4) Contribute to the support of pari-mutuel wagering facilities in the state
10	at large and the horse breeding industry by paying annually from the annual net slot
11	machine proceeds received from slot machine gaming operations at the licensed
12	eligible facility as provided in this Paragraph:
13	* * *
14	(d) All interest earned on funds in this Section shall be used for only
15	Louisiana bred races.
16	* * *
17	§438. Distribution of video draw poker device revenues; particular licensed
18	establishments; pari-mutuel wagering facilities
19	* * *
20	B. Revenues earned for purse supplements under Subsection A of this
21	Section shall be disbursed, accounted for, and used as follows:
22	* * *
23	(5) Monies earned for purse supplements from video draw poker devices,
24	and interest earned on such monies, shall be added to all other monies currently
25	provided for purses and purse supplements under other provisions of law, and
26	distributed as follows:
27	(a) The purses and purse supplements for thoroughbred races shall be used
28	at the eligible facility's current live thoroughbred race meet, or if live thoroughbred
29	racing is not being conducted, used at the eligible facility's next live thoroughbred

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1	race meet. All interest earned on purses and purse supplements in accordance with
2	this Section shall be for only Louisiana bred races.
3	(b) The purses and purse supplements for quarter horse races shall be used
4	at the eligible facility's current live quarter horse race meet, or if live quarter horse
5	racing is not being conducted, used at the eligible facility's next live quarter horse
6	race meet. All interest earned on purses and purse supplements in accordance with
7	this Section shall be for only Louisiana bred races.
8	* * *

## SPEAKER OF THE HOUSE OF REPRESENTATIVES

### PRESIDENT OF THE SENATE

### GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_

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