

# ACT No. 215

2024 Regular Session

HOUSE BILL NO. 331

BY REPRESENTATIVES KNOX AND MANDIE LANDRY

1 AN ACT

2 To enact Part XIV of Chapter 6 of Title 33 of the Louisiana Revised Statutes of 1950, to be  
3 comprised of R.S. 33:3121, relative to ad valorem property taxes in Orleans Parish;  
4 to require certain notifications when ad valorem property taxes in Orleans Parish are  
5 the subject of certain agreements; to provide for requirements and limitations; to  
6 provide for an effective date; and to provide for related matters.

7 Notice of intention to introduce this Act has been published  
8 as provided by Article III, Section 13 of the Constitution of  
9 Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. Part XIV of Chapter 6 of Title 33 of the Louisiana Revised Statutes of  
12 1950, comprised of R.S. 33:3121, is hereby enacted to read as follows:

13 PART XIV. NOTICE REQUIREMENTS FOR AD VALOREM  
14 PROPERTY TAX AGREEMENTS IN ORLEANS PARISH

15 §3121. Ad valorem property tax agreements in Orleans Parish; abatement, payment  
16 in lieu of tax, and other cooperative endeavor agreements; notice  
17 requirements; limitations

18 A. An applicant entering into a tax abatement, payment in lieu of tax, or  
19 other cooperative endeavor agreement, hereinafter "abatement agreement", that  
20 affects the ad valorem property taxes levied and collected in Orleans Parish shall  
21 send written notice, by certified mail, to the president of the Orleans Parish School  
22 Board of the abatement agreement. The notice shall be sent no less than thirty days  
23 prior to applying for the abatement agreement and shall include the following  
24 information:

1                   (1) An estimate of the Orleans Parish School Board ad valorem property  
2                   taxes to be affected by the abatement agreement.

3                   (2) The name and contact information of the party applying for the  
4                   abatement agreement.

5                   (3) The term of the abatement agreement.

6                   B.(1) The provisions of this Section shall be applicable to abatement  
7                   agreements with a term of two or more years or to abatement agreements that will  
8                   affect ad valorem property taxes of one million dollars or more.

9                   (2) The provisions of this Section shall not be applicable to any ad valorem  
10                  property tax exemptions or other abatement agreements approved by the State Board  
11                  of Commerce and Industry or any ad valorem property tax exemptions established  
12                  pursuant to the provisions of Article VII, Section 21 of the Constitution of Louisiana.

13                  Section 2. The provisions of this Act shall become effective July 1, 2024, and shall  
14                  be applicable to any tax abatement, payment in lieu of tax, or other cooperative endeavor  
15                  agreement that will affect ad valorem property taxes in Orleans Parish entered into on or  
16                  after July 1, 2024.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_