

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

### CONFERENCE COMMITTEE REPORT DIGEST

HB 934

2024 Regular Session

LaCombe

#### Keyword and oneliner of the instrument as it left the House

ENERGY/CONSERVATION: Provides for the dedication of revenue from carbon dioxide sequestration on state lands and water bottoms

#### Report adopts Senate amendments to:

1. Remove present law exceptions to the dedication of carbon dioxide storage revenue for revenue collected by the office of mineral resources on behalf of a state department or agency that is subject to existing constitutional and statutory dedications.
2. Change the placement of proposed law within Title 30 of the Revised Statutes.
3. Make technical changes.

#### Report rejects Senate amendments which would have:

1. Added a provision that the dedications of revenue from carbon dioxide storage under both present law and proposed law do not authorize the breach of any conditions contained in acts of donation for state wildlife refuges, wildlife management areas, or public hunting grounds.

#### Report amends the bill to:

1. Add a provision that the dedications of revenue from carbon dioxide storage under both present law and proposed law do not authorize the breach of any conditions contained in acts of donation for state wildlife refuges, wildlife management areas, or public hunting grounds which the state accepted prior to August 1, 2024.
2. Further add that if a parish can tailor or restrict its use of dedicated funds to comply with the terms or conditions of such donations, then it must tailor or restrict its use of the dedicated funds so that the donation is not breached.

#### Digest of the bill as proposed by the Conference Committee

Present law provides for the following distribution of funds collected by the office of mineral resources from any contractual agreements for the storage of carbon dioxide on state-owned lands or water bottoms:

- (1) 30% to the Mineral and Energy Operation Fund.
- (2) 30% to parishes included in the agreement. If more than one parish is included in the agreement, the 30% will be divided based on the amount of land from each parish included in the agreement.
- (3) The remaining funds are deposited into the state general fund.

Present law excludes from the present law distribution all existing constitutional and statutory dedications of funds collected by the office of mineral resources on behalf of a state agency. Proposed law removes this exclusion.

Proposed law provides an exception to the distribution of funds under present law for funds collected by the office of mineral resources for the storage of carbon dioxide beneath lands and water bottoms under the jurisdiction of the Dept. of Wildlife and Fisheries and the La. Wildlife and Fisheries Commission. Under proposed law, these funds will be distributed as follows:

- (1) 30% to parishes included in the agreement. If more than one parish is included in the agreement, the 30% will be divided based on the amount of land from each parish included in the agreement.
- (2) The remainder to the La. Wildlife and Fisheries Conservation Fund.

Proposed law further provides for the following distribution of funds collected by the Dept. of Wildlife and Fisheries or the La. Wildlife and Fisheries Commission when they enter into their own agreements for the storage of carbon dioxide on lands or water bottoms under their jurisdiction:

- (1) 30% to parishes included in the agreement. If more than one parish is included in the agreement, the 30% will be divided based on the amount of land from each parish included in the agreement.
- (2) The remainder to the La. Wildlife and Fisheries Conservation Fund.

Present law provides that certain obsolete provisions of law regarding the Louisiana Economic Acceleration Program (LEAP) do not authorize the breach of conditions contained in donations of state wildlife refuges, wildlife management areas, or public hunting grounds.

Proposed law removes the present law references to the LEAP program, adds that the dedication of revenue from carbon dioxide storage on state property and Dept. of Wildlife and Fisheries property under present law and proposed law do not authorize the breach of conditions contained in acts of donation affecting state wildlife refuges, wildlife management areas, or public hunting grounds

which are accepted prior to August 1, 2024.

Proposed law further provides that a parish governing authority can tailor or restrict its use of dedicated funds to comply with the terms or conditions of such donations.

(Amends R.S. 30:149(B)(intro. par.) and (C) and 209.2(B)(intro. par.) and (C) and R.S. 56:765; Adds R.S. 30:149.1)