

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HCR 93** HLS 24RS 3056

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 31, 2024	5:44 PM	Author: JACKSON
Dept./Agy.: Revenue/Workforce Commission		Analyst: Benjamin Vincent
Subject: Youth Jobs Tax Credit Study and Report		

TAX CREDITS

EN NO IMPACT See Note

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Requests a study and report on administrative actions necessary to facilitate an eventual expansion of the La. Youth Jobs Tax Credit Program

Proposed resolution requests the Department of Revenue (LDR) and the Workforce Commission (LWC) to jointly conduct a study of administrative actions necessary to facilitate the eventual expansion of the Louisiana Youth Jobs tax credit. LDR and LWC are requested to submit their findings and recommendations to the House Committee on Ways and Means and the Senate Committee on Revenue and Fiscal Affairs on or before January 31, 2025.

EXPENDITURES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2024-25	2025-26	2026-27	2027-28	2028-29	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed resolution requests LDR and LWC to study administrative actions facilitating an expansion of the existing Youth Jobs tax credit to resemble the system proposed in House Bill 216 of the 2024 Regular Session, and submit their findings to the committees on Ways & Means and Revenue & Fiscal Affairs. The proposal authorizes each agency to obtain information and recommendations from any stakeholders with an interest, and mentions the Department of Education as a specific stakeholder from which to acquire input.

To the extent that either Committee meets outside of session, legislators will receive per diem and travel expenses. The current legislative per diem is \$166 and the cost of related benefits (7.65% FICA tax) is approximately \$13 for a daily cost of approximately \$179 or \$3,401 (\$179 X 19 members) per day for Ways & Means, and \$2,685 (\$179 X 15 members) for Revenue & Fiscal Affairs.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}



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Chief Economist