ACT No. 440

HOUSE BILL NO. 653

BY REPRESENTATIVES VENTRELLA, MCMAHEN, AND THOMPSON

1	AN ACT
2	To enact Subpart B of Part VI of Chapter 17 of Title 3 of the Louisiana Revised Statutes of
3	1950, to be comprised of R.S. 3:2481 through 2484, relative to the Louisiana
4	Commemorative Pet Stamp Program and its purposes; to provide for definitions; to
5	provide for the design, sale, and marketing of commemorative pet stamps and prints;
6	to provide for the annual creation of commemorative pet stamps by regulation; to
7	provide for the creation of the Commemorative Pet Stamp Fund; to provide relative
8	to transfer and distribution of funds; to provide for maintenance of financial records;
9	to provide for uses and expenditures; and to provide for related matters.
10	Be it enacted by the Legislature of Louisiana:
11	Section 1. Subpart B of Part VI of Chapter 17 of Title 3 of the Louisiana Revised
12	Statutes of 1950, comprised of R.S. 3:2481 through 2484, is hereby enacted to read as
13	follows:
14	SUBPART B. LOUISIANA COMMEMORATIVE PET STAMP PROGRAM
15	§2481. Purpose
16	The primary purpose of the Louisiana Commemorative Stamp Program is to
17	generate revenue to support the spay and neuter programs of the Louisiana Pet
18	Overpopulation Advisory Council and its related projects.
19	§2482. Definitions
20	For the purposes of this Subpart, the following definitions shall apply:
21	(1) "Council" means the Louisiana Pet Overpopulation Advisory Council.

Page 1 of 3

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

HB NO. 653 ENROLLED

(2) "Fund" means the Commemor	rative Pet Stamp Fund.
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(4) "Qualified entities" means any veterinarian licensed in this state, veterinary hospital, or organization qualified as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code of 1954, as amended.

§2483. Design, marketing, and sale of commemorative pet stamps and prints; regulations

The council or its agents shall provide by regulation for the annual creation of commemorative pet stamps and prints, the manner of selection of art and artist, the submission process, the manner of reproduction, distribution, marketing and sale of such stamps and prints, and the criteria for its annual contests. The council may sell such stamps and prints by any method and platform it deems to be most beneficial to the council, including public or private auction or direct sale to an individual, group, or organization. The cost for a commemorative pet stamp shall be no less than fifteen dollars for residents and nonresidents. The council shall retain exclusive ownership and production rights to the design for reproduction of commemorative pet stamps and prints to sell to interested persons. Upon completion of this process, the original artwork shall be returned to the artist.

§2484. Commemorative Pet Stamp Fund; distribution of funds

A. There is hereby created in the state treasury as a special fund the Commemorative Pet Stamp Fund. Monies shall be deposited into the fund by the state treasurer after compliance with the requirements of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond Security and Redemption Fund. In addition to revenues otherwise provided in this Section, the source of monies deposited into the fund shall be any monies appropriated or transferred to the fund, monies collected by the council pursuant to the program, and any monies designated for the fund and received by the state treasurer from donations, gifts, or grants for the program. Monies in the fund shall be invested in the same manner as monies in the state general fund and unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund. Interest earned on the investment of

1 monies in the fund shall be deposited in and credited to the fund. The state treasurer 2 shall prepare and submit to the council on a quarterly basis a printed report showing 3 the balance of the fund. 4 B. Monies in the fund shall be used solely by the council for programs and purposes as provided in this Subpart. The council may distribute monies from the 5 6 fund to qualified entities and may award such monies in the form of a grant and in 7 the amount it deems appropriate. The council may use up to fifteen percent of the 8 revenues received annually pursuant to the program for promotion, marketing, and 9 administrative costs associated with the program. 10 Section 2. The Louisiana State Law Institute is hereby authorized and directed to 11 redesignate R.S. 3:2471 through 2476 as "SUBPART A. ADOPTION AND 12 STERILIZATION" SPEAKER OF THE HOUSE OF REPRESENTATIVES PRESIDENT OF THE SENATE GOVERNOR OF THE STATE OF LOUISIANA

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HB NO. 653

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