

ACT No. 747

2024 Regular Session

HOUSE BILL NO. 879

BY REPRESENTATIVE FARNUM

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AN ACT

To amend and reenact R.S. 45:163(D), relative to insurance and indemnity bonds; to eliminate the requirement for a three thousand dollar C.O.D. bond from common carriers of freight by motor vehicles; to require trucks transporting specific products to carry specific insurance coverages; to require certain coverage amounts on trucks transporting waste; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 45:163(D) is hereby amended and reenacted to read as follows:

§163. Powers of commission; rates; insurance policies or bonds

* * *

D.(1) The commission shall require the following policies of insurance and indemnity bonds:

~~(a) Three thousand dollars C.O.D. bond from all common carriers of freight by motor vehicle.~~

(b) (a) Public liability and property damage insurance on trucks transporting household goods and salt water utilized in oil well exploration and production and passenger carrying vehicles operated by both common and contract carriers providing coverage of two hundred fifty thousand dollars for injury or death to any one person not to exceed five hundred thousand dollars per occurrence, and ~~ten~~ twenty-five thousand dollars property damage.

(b) Public liability and property damage insurance for tow trucks or wreckers providing coverage of not less than five hundred thousand dollars combined single limits coverage.

1 (c) Public liability and property damage insurance on trucks transporting
 2 waste by both common and contract carriers providing coverage of not less than
 3 seven hundred fifty thousand dollars combined single limits coverage.

4 ~~(c)~~ (d) Public liability insurance on passenger buses providing coverage of
 5 two hundred fifty thousand dollars for injury or death to any one person not to
 6 exceed five hundred thousand dollars per occurrence, and property damage insurance
 7 on passenger buses providing coverage of ~~ten~~ twenty-five thousand dollars.

8 (2) These insurance policies and indemnity bonds shall be written by
 9 companies qualified to do business in this state.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____