

RÉSUMÉ DIGEST

ACT 323 (SB 248)

2024 Regular Session

Womack

New law grants the legislative auditor the sole authority to compile financial statements and to examine, audit, or review the books and accounts of any nonstate entity, including any local government entity or quasi-public entity, that receives funding for the construction of a new project through the capital outlay program.

New law provides that failure of a nonstate entity, including any local government entity or quasi-public entity, to comply with existing law capital outlay audit requirements and other capital outlay program requirements for nonstate entities shall result in an audit finding of noncompliance.

Effective August 1, 2024.

(Adds R.S. 24:513(A)(9))