

RÉSUMÉ DIGEST

ACT 347 (SB 406)

2024 Regular Session

Kleinpeter

Existing law authorizes the board of trustees of the Sheriffs' Pension and Relief Fund to provide permanent benefit increases (PBIs) to benefit recipients under certain circumstances. Limits any PBI to 2.5% of the normal monthly benefit being paid on the date of the increase. Further limits the dollar amount of any recipient's increase to 5% of the average monthly benefit in payment to service retirees as of the end of the preceding fiscal year.

New law provides an exception that the increase payable to any recipient whose benefit is based on the membership of someone with at least 30 years of creditable service shall not be subject to a cap on any PBI authorized by the board of trustees under existing law.

Effective May 28, 2024.

(Amends R.S. 11:2178(K)(2)(a))