

RÉSUMÉ DIGEST

ACT 349 (SB 415)

2024 Regular Session

Price

Existing law provides relative to the reemployment of retirees of the Sheriffs' Pension and Relief Fund. Existing law generally requires suspension of a retiree's benefit during reemployment by or in the office of any La. sheriff; however, allows a retiree reemployed on a part-time basis to continue to receive the benefit if his earnings in a fiscal year do not exceed 50% of his final average compensation (FAC) for the first 24 months of retirement and 55% of FAC thereafter.

Existing law provides that the part-time reemployment shall not result in any additional creditable service time nor shall employer and employee contributions be paid during reemployment.

New law, for the four fiscal years from July 1, 2024, until June 30, 2028, provides an exception to the earnings limitation in existing law for a person who retired before Jan. 1, 2024. Allows a retiree reemployed part-time under new law to continue to receive the benefit subject to an annual earnings limitation of 60% of FAC in the first 24 months of retirement and 65% thereafter.

New law provides that the part-time reemployment under new law shall not result in any additional creditable service time; however, requires employer and employee contributions to be paid during reemployment. New law provides that upon termination of reemployment under new law the employee's contributions shall be returned, without interest, upon the employee's request.

Effective May 28, 2024.

(Amends R.S. 11:2175(E)(1); adds R.S. 11:2175(E)(7))